

THE CURRENCY ACT, 1940.

[BURMA ACT NO.XVI OF 1940.]

The 13th September 1940.

The Governor of Burma has enacted the following Act under the powers conferred by section 43 of the Government of Burma Act, 1935.

AN ACT TO Render the Government of India One Rupee Notes Legal Tender in Burma.

WHEREAS it is essential that provision should be made by legislation to render Government of India one rupee notes legal tender in Burma; It is hereby enacted as follows:-

1. (1) This Act may be called **the Currency Act, 1940.**

(2) It extends to the whole of British Burma.

(3) It shall come into force at once.

2. Notwithstanding anything contained in the Reserve Bank of India Act, 1934, notes of the denominational value of one rupee issued by the

Government of India shall be current in British Burma in the same manner and to the same extent and as fully as the silver coin which is "India

rupee coin" as defined in paragraph 2 of the India and Burma (Burma Monetary Arrangements) Order, 1937, shall be legal tender in British

Burma for the payment of any amount, and shall be deemed to be included in the expression "rupee coin" for all the purposes of the Reserve Bank of India Act, 1934:

Provided that the Government of India one rupee note shall be deemed not to be a currency note for any of the purposes of the Reserve Bank of India Act, 1934.

3. The provisions of sections 489A, 489B, 489C and 489D of the Penal Code shall apply in respect of the Government of India one rupee notes as they apply in respect of currency notes and bank notes.

Repeal and Saving.

4. The Currency Ordinance, 1940, is hereby repealed; and notwithstanding such repeal anything done and any action taken in exercise of any power conferred by or under the said Ordinance shall be deemed to have been done or taken in exercise of powers conferred by or under this Act as if this Act had commenced on the 12th day of August 1940.

By order,
J.G.F. HALL,
Controller of Finance,
Finance Dept. (Defence).